

Accounting Procedures

The managers and officers of the limited liability company are responsible for making certain that the VertiFx.Com, LLC follows accounting practices and auditing procedures customarily followed by similar businesses and that these procedures are properly carried out in a timely fashion. Furthermore, certain types of VertiFX.Com, LLC's may be prohibited from using the cash method of accounting, and must use the accrual method of accounting.

Accordingly, the VertiFX.Com, LLC's tax professional should be kept informed about all of the limited liability company's business activities. All assets transferred to the limited liability company should be appropriately entered in the company's books, and any such assets become the property of the limited liability company. A tax professional should also advise the company regarding whether the company's fiscal year should end on a date other than the calendar year end, whether any tax elections should be made, and how to prepare and file required tax returns.

VertiFX.Com, L.L.C.

By: _____
Kevin Kachaturian, Ph.D., General Manager